

The March Group Completes the Sale of BECO Manufacturing Co., Inc. to Lee Capital Acquisition, LLC

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CORAL SPRINGS, Fla., – The March Group, LLC, a leading, private mergers and acquisitions advisory firm specializing in the sale of middle-market businesses, announced today Lee Capital’s acquisition of BECO Manufacturing Co. The March Group represented the seller throughout the transaction, which was executed on September 9, 2010.

BECO Manufacturing is a fully integrated provider of engineering and manufacturing solutions for multiple industries, specializing in custom, high-purity plastic valves. The company leveraged its longstanding reputation for service and quality into significant contracts for the fast-growing solar industry. The company is located in Laguna Hills, California.

“I was ready to retire, so I thought of selling the company,” said Jerry Costello, former president of BECO Manufacturing. “It’s great that Lee Capital is taking over the business, and I am confident that with their background and expertise in the manufacturing field, BECO’s products and services will be enhanced further.”

Lee Capital is a private equity investment firm focused on investing in or acquiring small, well-established manufacturing companies. It targets niche and engineered-product manufacturers with solid positions in their marketplaces. Its acquisition leadership team has extensive operating experience in the design, manufacture and distribution of mission-critical engineered products. Lee Capital is based in Amherst, New York.

“There were about four companies that took interest in BECO, but ultimately Lee Capital’s offer proved to be the best,” said Roy Moss, The March Group’s managing director for this deal. “That there was a great working relationship between seller and buyer throughout the transaction reinforces their perfect pairing.”

Mike Siino of Lee Capital will be managing BECO Manufacturing. With both bachelor's and master's degrees in mechanical engineering from the University of California at Davis, as well as an M.B.A. from California State University at Fullerton, Mike has had extensive experience in engineered-product manufacturing.

“BECO is in an exciting growth industry in the U.S. market,” said Siino. “Given Lee Capital’s focus on investing in well-established, niche manufacturers, the acquisition of BECO as our first platform within this industry strengthens our commitment to that objective.”

Siino also mentioned that Lee Capital will take advantage of the strong growth opportunities in the solar industry and the other industries serviced by BECO.

Siino has spent the past 15 years at ENIDINE Inc., a premier supplier of engineered solutions for noise attenuation, mechanical shock and vibration isolation, and hydraulic/pneumatic actuation and motion control applications within the global industrial, oil and gas, aviation, defense, rail and automation markets. He joined as director of engineering, and then became VP of engineering and operations until he became president of ENIDINE.

Costello will stay on as a term consultant but fully intends to retire after the transition period. He plans to spend his time indulging in his favorite recreation: playing golf.